

HOUSE BILL 804

Unofficial Copy
Q1

2004 Regular Session
(4r1864)

ENROLLED BILL
-- Ways and Means/Budget and Taxation --

Introduced by **Delegates Cardin, Bronrott, Gordon, Healey, Hixson, Hubbard,
Kaiser, Petzold, and Rosenberg**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this
____ day of _____ at _____ o'clock, ____ M.

Speaker.

CHAPTER _____

1 AN ACT concerning

2 **Property Tax Credit - High Performance Buildings**

3 FOR the purpose of authorizing the governing body of a county or municipal
4 corporation to grant, by law, a property tax credit against the county or
5 municipal corporation property tax imposed on certain high performance
6 buildings; authorizing the county or municipal corporation to provide, by law, for
7 the amount, duration, and application of the property tax credit and any other
8 provision necessary to carry out this Act; providing for the application of this
9 Act; and generally relating to a property tax credit for a high performance
10 building.

11 BY adding to
12 Article - Tax - Property
13 Section 9-242
14 Annotated Code of Maryland
15 (2001 Replacement Volume and 2003 Supplement)

1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
2 MARYLAND, That the Laws of Maryland read as follows:

3 **Article - Tax - Property**

4 9-242.

5 (A) ~~(1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, IN THIS SECTION,~~
6 "HIGH PERFORMANCE BUILDING" MEANS A BUILDING THAT ~~ACHIEVES AT LEAST:~~

7 ~~(+)~~ (I) ACHIEVES AT LEAST A SILVER RATING ACCORDING TO THE U.S.
8 GREEN BUILDING COUNCIL'S LEED (LEADERSHIP IN ENERGY AND ENVIRONMENTAL
9 DESIGN) GREEN BUILDING RATING SYSTEM AS ADOPTED BY THE MARYLAND GREEN
10 BUILDING COUNCIL; ~~OR~~

11 ~~(=)~~ (II) ACHIEVES AT LEAST A COMPARABLE RATING ACCORDING TO
12 ANY OTHER APPROPRIATE RATING SYSTEM; OR

13 (III) MEETS COMPARABLE GREEN BUILDING GUIDELINES OR
14 STANDARDS APPROVED BY THE STATE.

15 (2) FOR PURPOSES OF PARAGRAPH (1) OF THIS SUBSECTION, UNDER
16 LEED CREDIT MR7 OR A SIMILAR CRITERION IN A COMPARABLE RATING SYSTEM,
17 CREDIT MAY BE AWARDED FOR THE USE OF WOOD-BASED MATERIALS DERIVED
18 FROM ALL CREDIBLE SOURCES, INCLUDING THE SUSTAINABLE FOREST FORESTRY
19 INITIATIVE PROGRAM, THE CANADIAN STANDARDS ASSOCIATION, THE AMERICAN
20 TREE FARM SYSTEM, AND OTHER CREDIBLE CERTIFIED SOURCES PROGRAMS.

21 (B) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING
22 BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION MAY GRANT, BY LAW, A TAX
23 CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX
24 IMPOSED ON A HIGH PERFORMANCE BUILDING.

25 (C) A COUNTY OR MUNICIPAL CORPORATION MAY PROVIDE, BY LAW, FOR:

26 (1) THE AMOUNT OF A PROPERTY TAX CREDIT UNDER THIS SECTION;

27 (2) THE DURATION OF A PROPERTY TAX CREDIT UNDER THIS SECTION;

28 (3) THE CRITERIA AND QUALIFICATIONS NECESSARY TO RECEIVE THE
29 CREDIT; AND

30 (4) ANY OTHER PROVISION NECESSARY TO CARRY OUT THIS SECTION.

31 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
32 June 1, 2004, and shall be applicable to all taxable years beginning after June 30,
33 2004.

